

APPENDIX A - VARIATION SUMMARY

CAPITAL PROGRAMME MONITORING - JUL 2018 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of Portfolio meeting	2017/18 £'000	Revised 2018/19 £'000	Revised 2019/20 £'000	Revised 2020/21 £'000	Revised 2021/22 £'000	TOTAL 2018/19 to 2021/22 £'000	Comments/reason for variation
Current Approved Capital Programme								
Programme approved by Executive 07/02/2018	Exec 07/02/18	51,587	76,603	18,869	18,159	2,240	115,871	
30 Hours Childcare IT scheme	Exec 21/05/18		15				15	Funded from Revenue Underspend in 2017/18
Disabled Facilities Grant (DFG)	Exec 21/05/18		178				178	Additional DFG received
Biggin Hill Memorial Museum	Exec 21/05/18		116				116	Funded from £54k Revenue & £62k from various external sources.
Norman Park Athletics Track	Exec 28/03/18		300				300	to be funded from S106 receipts
West Wickham Leisure Centre & Library Redevelopment	Exec 28/03/18		993				993	funded from 2017/18 Central Contingency
Central Depot Wall Scheme	Exec 28/03/18		716				716	funded from £163k cfwd & £553k from Infrastructure Investment Fund
Rephasing from 2017/18 into 2018/19		Cr 11,291	11,291				11,291	
Approved Programme prior to 1st Quarter's Monitoring		40,296	90,212	18,869	18,159	2,240	129,480	
Variations in the estimated cost of approved schemes								
(i) Variations requiring the approval of the Executive/Council								
Disabled Facilities Grant 2018/19 Allocation			Cr 1	1,995			1,995	See paragraph 3.3.1
Penge Anerley Libraries - 46 Green Lane			472				472	See paragraph 3.3.2
Increase in TFL funding for Highways & Traffic schemes			129				129	See paragraph 3.3.3
Widmore Centre			29				29	See paragraph 3.3.4
Healthy Pupils Capital Fund			26				26	See paragraph 3.3.5
Performance Management / Childrens Services - Information Tech			26				26	See paragraph 3.3.6
Social Care Grant 2011/12 to 2012/13 settlement			Cr 26				Cr 26	See paragraph 3.3.6
Anerley Town Hall Library Provision			Cr 36				Cr 36	See paragraph 3.3.7
Depot Improvement Works			300	3,000	3,162		6,462	See paragraph 3.3.8
		0	893	4,995	3,162	0	9,050	
(ii) Variations not requiring approval								
Net rephasing from 2018/19 into future years			Cr 14,666	14,666	0	0	0	See section 3.3.9 and Appendix B
		0	Cr 14,666	14,666	0	0	0	
TOTAL AMENDMENT TO CAPITAL PROGRAMME		0	Cr 13,773	19,661	3,162	0	9,050	
TOTAL REVISED CAPITAL PROGRAMME		40,296	76,439	38,530	21,321	2,240	138,530	
Less: Further slippage projection			Cr 15,000	10,000	5,000		0	
Add: Estimate for further new schemes			3,500	3,500	3,500	3,500	10,500	
TOTAL TO BE FINANCED		40,296	61,439	52,030	29,821	5,740	149,030	

APPENDIX B - REPHASING

CAPITAL PROGRAMME MONITORING - JUL 2018 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2018/19 £'000	2019/20 £'000	TOTAL £'000	Comments/reason for variation
Rephasing of schemes				
The Highway Primary - partial rebuild	Cr 113	113	0	Scheme completed. Awaiting outstanding final payment for consultancy cost and other legal issues. As significant period of time has passed since the scheme was completed and possible payment has not been requested, the budget is to be returned to Basic Need.
Social Care Grant 2011-12 and 2012-13 settlement	Cr 500	500	0	Scheme approved by Council 14/04/14. £500k has been rephased to 2019/20 - Officers are currently exploring options to take forward in order to utilise the budget.
Social Care Grant 2013-14 and 2014-15 settlement	Cr 1,293	1,293	0	£1.29m has been rephased to 2019/20 - Officers are currently exploring options to take forward in order to utilise the budget.
Social Care Grant 2015-16 settlement	Cr 663	663	0	£663k has been rephased to 2019/20 - Officers are currently exploring options to take forward in order to utilise the budget.
Mental Health Grant	Cr 326	326	0	Budget has been rephased to 2019/20 as works are still being designed for approval - due to new legislation for adult social care it is likely that this funding will be used to support the changes required.
Basic Need	Cr 4,500	4,500	0	A full detailed report on the various projects within the Basic Need Programme was reported to Executive on 19 Jul 17. This includes works at Trinity (now completed), Castilecombe (work started Feb 17), Bishop Justus (work expected to start Summer 18), Edgebury (completed), Poverest (started in Jun 17), Stewart Fleming (now completed), and Leasons (started in Jul 17 however there are delays) and St George (now completed). £4.5m has been rephased to 2019/20 as programme not expected to spend to budget.
S106 Education (Unallocated)	Cr 788	788	0	Several proposed schemes are in the pipeline. These are unlikely to be delivered this financial year. Budget has therefore been rephased into 2019/20.
Civic Centre Dev Strategy	Cr 3,822	3,822	0	Approved by Council 04/07/16. Members have decided to review whether the Old Town Hall could be used as a Democratic Hub and an Options Study will be undertaken to assess the feasibility and cost of this alternative and its impact on the Business Case. There is a possibility of some feasibility work this year at approximately £165k. The remainder of the budget £3.8m has been rephased into next financial year as expenditure is unlikely to take place in 18/19.
Upgrade of Core Network Hardware	Cr 426	426	0	The additional hardware has been purchased and is being configured to meet the needs of London Public Service Network. Direct access, Citrix and reverse proxy application servers. A full Network Refresh proposal has also been delivered by BT. £426k has been rephased into FY19/20
Replacement of Storage Area Networks	Cr 721	721	0	The major SAN replacement project is almost complete. The project is at final stage. Works are still continuing to insure that new SAN is sufficiently working, however it is likely to fall into next financial year. £720k has been rephased into FY19/20
Rollout of Windows 7 and Office 2000	Cr 97	97	0	The project is almost complete apart from some of the XP machines that Officers are struggling to replace due to the software installed on those machines. The issue is with the Service to resolve with their 3rd party due to the specific nature of the software. Microsoft audit recently undertaken to ensure compliance. £97k has been rephased to FY 19/20
Replacement of MD110 telephone switch	Cr 138	138	0	The bulk of the works (including MD110, Lync and call recording) are completed. The move to the new provider (Virgin) are completed. Awaiting confirmation of all outstanding invoices and project completion from 3rd party. £138k has been rephased into FY19/20
SharePoint Productivity Platform upgrade/replacement	Cr 1,156	1,156	0	Officers are now taking a tactical solution where project will move to SharePoint 2010 from 2007 version, before finally moving to new platform of Office 365. Ongoing project which is gaining momentum. £150K to be spent this year. remaining budget has been rephased to FY 19/20
Windows Server 2003 replacement program	Cr 123	123	0	These servers support CRM and SharePoint systems which we are in the process of migrating. There is possibly a few more hardware to purchase until project is completed. The project is still ongoing and anticipated to be completed by late Spring/early Summer. £123k has been rephased to FY 19/20.
TOTAL REPHASING ADJUSTMENTS	Cr 14,666	14,666	0	

APPENDIX C - FINANCING

CAPITAL FINANCING STATEMENT - EXECUTIVE 11/07/18 - ALL RECEIPTS

(NB. Assumes all capital receipts - see below)

<u>Summary Financing Statement</u>	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	Estimate	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Capital Grants	18,721	15,614	23,577	8,235	865	0	0	0	0
Other external contributions	10,688	9,126	13,164	2,820	2,419	2,200	2,200	2,200	2,200
Usable Capital Receipts	15,634	7,217	17,992	34,343	26,437	2,256	5,700	5,700	5,700
Revenue Contributions	3,044	8,339	6,706	1,316	100	100	100	100	100
General Fund	0	0	0	5,316	0	1,184	0	0	0
Borrowing	0	0	0	0	0	0	0	0	0
Total expenditure	48,087	40,296	61,439	52,030	29,821	5,740	8,000	8,000	8,000
Usable Capital Receipts									
Balance brought forward	24,108	24,108	25,695	26,063	0	649	5,598	8,387	12,593
New usable receipts	8,643	8,804	18,360	8,280	27,086	1,607	11,298	9,906	9,906
Capital Financing	32,751	32,912	44,055	34,343	27,086	2,256	14,087	18,293	22,499
	Cr 15,634	Cr 7,217	Cr 17,992	Cr 34,343	Cr 26,437	Cr 2,256	Cr 5,700	Cr 5,700	Cr 5,700
Balance carried forward	17,117	25,695	26,063	0	649	0	5,598	12,593	16,799
General Fund									
Balance brought forward	20,000	20,000	20,000	17,604	12,288	12,288	11,104	11,104	11,104
Less: Capital Financing	0	0	0	5,316	0	Cr 1,184	0	0	0
Less: Use for Revenue Budget	Cr 271	Cr 2,396	Cr 2,396	0	0	0	0	0	0
Balance carried forward	19,729	20,000	17,604	12,288	12,288	11,104	11,104	11,104	11,104
TOTAL AVAILABLE RESERVES	36,846	45,695	43,667	12,288	12,937	11,104	16,702	23,697	27,903

Assumptions:

New capital schemes - £3.5m p.a. from 2020/21 for future new schemes.

Capital receipts - includes figures reported by Property Division as at 25/06/18 (including Tweedy Road & Town Hall) and £1m pa from 2018/19.

Current approved programme - as recommended to Executive 11/07/18

APPENDIX D - INVESTMENT FUND GROWTH FUND

INVESTMENT FUND & GROWTH FUND - 11 July 2018

<u>Investment Fund</u>	£'000
Revenue Funding:	
Approved by Executive 7th September 2011	10,000
Approved by Council 27th February 2013	16,320
Approved by Council 1st July 2013	20,978
Approved by Executive 10th June 2014	13,792
Approved by Executive 15th October 2014	90
Approved by Executive 26th November 2014 (Transfer to Growth Fund)	Cr 10,000
New Home Bonus (2014/15)	5,040
Approved by Executive 11th February 2015 (New Homes Bonus)	4,400
Approved by Executive 10th June 2015	10,165
Approved by Executive 2nd December 2015 (New Homes Bonus)	141
Approved by Executive 10th Feb 2016 (New Homes Bonus)	7,482
Approved by Executive 6th December 2017	3,500
Approved by Executive 21st May 2018	2,609
	84,517
Capital Funding*:	
Approved by Executive 11th February 2015 (general capital receipts)	15,000
Approved by Executive 10th February 2016 (sale of Egerton Lodge)	1,216
Approved by Executive 7th November 2017 (Disposal of 72-76 High Street)	4,100
	20,316
Total Funding Approved:	104,833
Property Purchase	
Approved by Executive 7th September 2011 (95 High St)	Cr 1,620
Approved by Executive 6th December 2012 (98 High St)	Cr 2,167
Approved by Executive 5th June 2013 (72-76 High St)	Cr 2,888
Approved by Executive 12th June 2013 (104 - 108 High St)	Cr 3,150
Approved by Executive 12th February 2014 (147 - 153 High St)	Cr 18,755
Approved by Executive 19th December 2014 (27 Homesdale)	Cr 3,938
Approved by Executive 24th March 2015 (Morrisons)	Cr 8,672
Approved by Executive 15th July 2015 (Old Christchurch)	Cr 5,362
Approved by Executive 15th July 2015 (Tilgate)	Cr 6,746
Approved by Executive 15th December 2015 (Newbury House)	Cr 3,307
Approved by Executive 15th December 2015 (Unit G - Hubert Road)	Cr 6,038
Approved by Executive 23th March 2016 (British Gas Training Centre, Thatcham)	Cr 3,666
Approved by Executive 15th June 2016 (C2 and C3)	Cr 6,394
Approved by Executive 14th March 2017 (Trinity House)	Cr 6,236
Approved by Executive 1st December 2017 (54 Bridge Street, Peterborough)	Cr 3,930
	Cr 82,869
Other Schemes	
Approved by Executive 20th November 2013 (Queens's Garden)	Cr 990
Approved by Executive 15th January 2014 (Bromley BID Project)	Cr 110
Approved by Executive 26th November 2014 (BCT Development Strategy)	Cr 135
Approved by Executive 2nd December 2015 (Bromley Centre Town)	Cr 270
Approved by Executive 15th June 2016 (Glades Shopping Centre)	Cr 400
Approved by Executive 11th January 2017 (Disposal of Small Halls site, York Rise)	Cr 46
Valuation for 1 Westmoreland Rd	Cr 5
Valuation for Biggin Hill - West Camp	Cr 10
Growth Fund Study	Cr 170
Crystal Park Development work	Cr 200
Civic Centre for the future	Cr 50
Strategic Property cost	Cr 258
Total further spending approvals	Cr 2,644
Uncommitted Balance on Investment Fund	19,320
*Executive have approved the use of specific and general capital receipts to supplement the Investment Fund	
Growth Fund:	
£'000	
Funding:	
Approved by Executive 26th November 2014 (Transfer from Investment Fund)	10,000
Approved by Executive 2nd December 2015	6,500
Approved by Executive 23rd March 2016	6,000
Approved by Executive 15th June 2016	7,024
Approved by Executive 22nd March 2017	4,000
Approved by Executive 14th June 2017	3,311
Approved by Executive 21st May 2018	2,319
Total funding approved	39,154
Schemes Approved and Committed	
Approved by Executive 24th March 2015 (Housing Zone Bid (Site G))	Cr 2,700
Approved by Executive 24th March 2015 ((Site G) - Specialist)	Cr 200
Approved by Executive 18th May 2016 (Feasibility Studies and Strategic Employment Review)	Cr 180
Approved by Executive 18th May 2016 (Broadband Infrastructure Investment)	Cr 50
Approved by Executive 20th Jul 2016 (BID - Penge & Beckenham)	Cr 110
Approved by Executive 1st Nov 2016 (19-25 Market Square)	Cr 10,705
Approved by Executive 1st Nov 2016 (63 Walnuts)	Cr 3,804
Approved by Executive 22nd March 2017 (Bromley Town Centre Public Realm Improvement Scheme)	Cr 2,844
Approved by Executive 7th November 2017 (Bromley Town Centre and Public Realm)	Cr 464
Approved by Executive 22nd March 2017 (Project Officer cost Bromley Town Centre Public Realm imprc)	Cr 40
Approved by Executive 22nd March 2017 (Community Initiative)	Cr 15
Approved by Executive 24th May 2017 (Feasibility Works/Property Disposal)	Cr 250
Renewal Team Cost	Cr 310
Total further spending approvals	Cr 21,672
Schemes Approved, but not committed	
Approved by Executive 26th November 2014 (for Biggin Hill and Cray Valley)	Cr 6,790
Uncommitted Balance on Growth Fund	10,692

APPENDIX F - FEASIBILITY WORKS

CAPITAL PROGRAMME MONITORING - JUL 2018

Location	Estimated Feasibility / Viability Cost (£'000)	Description	June 2018 Status
West Wickham Leisure Centre	35	To fund study to deliver optimal new leisure facilities based on market evidence as to rents from third party operators' together with residential development to generate a capital receipt to fund the cost of re-provision of facilities.	Report to RR PDS March and Executive in April - concept scheme approved. Scheme currently being costed for delivery subject to new Executive report.
The Glades Department Store	49	To fund work to progress the business case for the development of a new Department Store at the Glades Shopping Centre utilising the Council's interests at Market Square so as to improve footfall and therefore improve the asset value and return on income derived from the Councils ownership of The Glades.	C&W continue undertaking discussions with Glades Managing Agents - all parties continuing discussions.
The Walnuts Centre	33	To fund work to progress the business case for the development at the Walnuts utilising the Council's interests at and around the Walnut's Centre including the Leisure Centre so as to provide larger retail opportunities and improve footfall and therefore improve the asset value and return on income derived from the Councils ownership of The Walnuts.	Initial brief prepared - with intention to market test for a Property Advisor - anticipated in Autumn 2018.
Old Town Hall/Civic Centre	44	To fund a review of the Council's accommodation strategy at the Civic Centre based on the addition of the former Town Hall becoming available as part of the Council's property portfolio and how that asset could be utilised as a Democratic Centre and associated offices/meeting space.	C&W undertaken review and provided disposal advice. Report to Executive in April 2018 - Anticipated completion Aug 2018.
Depots Review - Disposal Options	45	To fund disposal viability studies as to density and permitted development together with initial planning briefs so as to be in a position to take to market as an outcome of the Depot review.	C&W undertaken review and provided advice - papers from Env Services taken to Executive .
Biggin Hill Aviation College - Alternative	20	To fund potential alternative site viability studies for Biggin Hill should the Council decide not to pursue Area 1 purchase for an Aviation College/Enterprise Zone.	C&W undertaken valuation advice in respect of potential land acquisition/ provided advice - no further action.
Libraries (Chislehurst model roll out)	18	To fund the investigation of viability of renewing other library facilities by redeveloping their sites and using the capital receipt proceeds to develop replacement facilities within said schemes.	Not actioned as yet - due to Dev Agreement not yet entered into.
Lease standardisation	6	To fund legal work to create standard T&C's to Portfolio	Under review.
TOTAL	250		